

110TH CONGRESS
1ST SESSION

S. 411

To amend the Internal Revenue Code of 1986 to provide credit rate parity for all renewable resources under the electricity production credit.

IN THE SENATE OF THE UNITED STATES

JANUARY 26, 2007

Mr. SMITH introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to provide credit rate parity for all renewable resources under the electricity production credit.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. CREDIT RATE PARITY FOR ALL RENEWABLE**
4 **RESOURCES UNDER ELECTRICITY PRODUC-**
5 **TION CREDIT.**

6 (a) IN GENERAL.—Section 45(b)(4)(A) of the Inter-
7 nal Revenue Code of 1986 (relating to credit rate) is
8 amended by inserting “and before 2007” after “2003”.

1 (b) EFFECTIVE DATE.—The amendment made by
2 this section shall apply to electricity produced and sold
3 after December 31, 2006.

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